



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001

Tele : (033)2248-6561, 3022-6561

Telefax : (033) 2230-3207

e-mail : gk.sons@hotmail.com

To
The Board of Directors of
BADRIDAS INVESTMENT COMPANY LIMITED

1. We have audited the accompanying Statement of Financial Results ("the Statement") of **BADRIDAS INVESTMENT COMPANY LIMITED** ("the Company") for the year ended 31.03.2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statement, which have been prepared in accordance with the Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to the Statement regarding figures for the quarter ended 31.03.2015, being balancing figures between audited figures arrived at based on audited results of the full financial year ended on 31.03.2015 and published year to date reviewed/ unaudited figures for nine months ended 31.12.2014.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31.03.2015.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **H.R.AGARWAL & ASSOCIATES**
Chartered Accountants

Firm Registration No. 323029E

(CA. SHYAM SUNDAR AGARWAL)

Partner

M. No. - FCA 060033



Place: Kolkata

Date: 29.05.2015

Statement of Audited Results for the Quarter and Twelve Months ended 31/03/2015

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for current period ended 31/03/2015	Year to date figures for current period ended 31/03/2014	Previous year ended 31/03/2014
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	(9.13)	4.87	2.51	92.46	10.64	10.64
(b) Other operating income	0.06	-	0.03	0.06	0.12	0.12
Total income from operations (net)	(9.07)	4.87	2.54	92.52	10.76	10.76
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	57.95	-	-
(d) Employee benefits expense	2.41	3.71	2.60	11.49	11.22	11.22
(e) Depreciation and amortisation expense	0.18	0.04	0.06	0.31	0.24	0.24
(f) Other expenses	3.06	1.84	1.17	6.31	3.26	3.26
Total expenses	5.65	5.59	3.83	76.06	14.72	14.72
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1 - 2)	(14.72)	(0.72)	(1.29)	16.46	(3.96)	(3.96)
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(14.72)	(0.72)	(1.29)	16.46	(3.96)	(3.96)
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(14.72)	(0.72)	(1.29)	16.46	(3.96)	(3.96)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(14.72)	(0.72)	(1.29)	16.46	(3.96)	(3.96)
10 Tax expense	(0.74)	(0.15)	(0.01)	3.11	(0.01)	(0.01)
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(13.98)	(0.57)	(1.28)	13.35	(3.95)	(3.95)
12 Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	(0.18)	(0.04)	(0.04)
13 Net Profit / (Loss) for the period (11 +/- 12)	(13.98)	(0.57)	(1.28)	13.17	(3.91)	(3.91)
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	(13.98)	(0.57)	(1.28)	13.17	(3.91)	(3.91)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	47.63 Rs.10	47.63 Rs.10	47.63 Rs.10	47.63 Rs.10	47.63 Rs.10	47.63 Rs.10
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				563.63	550.60	550.60
19.I Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :						
(a) Basic	(2.94)	(0.12)	(0.27)	2.80	(0.83)	(0.83)
(b) Diluted	(2.94)	(0.12)	(0.27)	2.80	(0.83)	(0.83)
19.II Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :						
(a) Basic	(2.94)	(0.12)	(0.27)	2.77	(0.82)	(0.82)
(b) Diluted	(2.94)	(0.12)	(0.27)	2.77	(0.82)	(0.82)

The company primarily deals in only one segment (Financing & Investments).

Previous year/periods figures have been regrouped wherever necessary.

The statutory auditors of the company have carried out limited review of results for the quarter ended 31/03/2015

Date of Board Meeting on which the above results were approved

Place : Kolkata

Date : 29/05/2015



By order of the Board

Shambhu Agarwal
Shambhu Agarwal
(Director)

PART II							
Select Information for the Quarter and Twelve Months ended 31/03/2015							
	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for current period ended 31/03/2015	Year to date figures for the previous year ended 31/03/2014	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	143,355	143,355	143,355	143,355	143,355	143,355
	- Percentage of shareholding	30.10	30.10	30.10	30.10	30.10	30.10
	2 Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	332,902	332,902	332,902	332,902	332,902	332,902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90	69.90	69.90

	Particulars	3 months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	nil
	Received during the quarter	nil
	Disposed of during the quarter	nil
	Remaining unresolved at the end of the quarter	nil



Clause 41 of the Listing Agreement For Companies (Other than Banks)

Statement of Assets and Liabilities		As at (current year end) (31/03/2015)	As at (current year end) (31/03/2014)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	47.63	47.63
	(b) Reserves and surplus	563.63	550.60
	© Money received against share warrants	-	-
	Sub-total - Shareholders' funds	611.26	598.23
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	0.46	0.28
	Sub-total - Non-current liabilities	0.46	0.28
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	© Other current liabilities	2.26	2.23
	(d) Short-term provisions	3.13	-
	Sub-total - Current liabilities	5.39	2.23
	TOTAL - EQUITY AND LIABILITIES	617.11	600.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.65	1.10
	(b) Goodwill on consolidation	-	-
	© Non-current investments	262.18	310.72
	(d) Deferred tax assets (net)	0.59	0.57
	(e) Long-term loans and advances	173.93	102.73
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	437.35	415.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	95.23	153.18
	© Trade receivables	-	-
	(d) Cash and cash equivalents	71.00	19.50
	(e) Short-term loans and advances	9.43	9.35
	(f) Other current assets	4.10	3.59
	Sub-total - Current assets	179.76	185.62
	TOTAL - ASSETS	617.11	600.74

