

**Independent Auditors' Review Report**

To  
The Board of Directors  
Badridas Investment Company Limited

"We have reviewed the accompanying statement of standalone Unaudited Financial Results of **BADRIDAS INVESTMENT COMPANY LIMITED** having its Registered office at 2, Hare street, Kolkata-700 001, for the Quarter ended on 31.12.2015, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement".

For **H.R.AGARWAL & ASSOCIATES**

Chartered Accountants

Firm Registration No. 323029E

*Agarwal,*

**(SHYAM SUNDAR AGARWAL, FCA)**

Partner

M. No. - 060033

Place: Kolkata

Date: 29/01/2016



Statement of Audited Results for the Quarter and Twelve Months ended 31/12/2015							
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous year ended 31/03/2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income from operations</b>							
(a) Net sales/income from operations	5.16	5.82	4.87	15.38	101.59	92.46	
(b) Other operating income	-	-	-	-	-	0.06	
<b>Total income from operations (net)</b>	<b>5.16</b>	<b>5.82</b>	<b>4.87</b>	<b>15.38</b>	<b>101.59</b>	<b>92.52</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	57.95	57.95	
(d) Employee benefits expense	2.82	2.99	3.71	8.41	9.08	11.49	
(e) Depreciation and amortisation expense	0.08	(0.06)	0.04	0.30	0.13	0.31	
(f) Other expenses	2.76	1.04	1.84	6.23	3.25	6.31	
<b>Total expenses</b>	<b>5.66</b>	<b>3.97</b>	<b>5.59</b>	<b>14.94</b>	<b>70.41</b>	<b>76.06</b>	
<b>3 Profit / (Loss) from operations before other income finance costs and exceptional items (1 - 2)</b>	<b>(0.50)</b>	<b>1.85</b>	<b>(0.72)</b>	<b>0.44</b>	<b>31.18</b>	<b>16.46</b>	
4 Other income	-	-	-	-	-	-	
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>(0.50)</b>	<b>1.85</b>	<b>(0.72)</b>	<b>0.44</b>	<b>31.18</b>	<b>16.46</b>	
6 Finance costs / interest	-	-	-	-	-	-	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>(0.50)</b>	<b>1.85</b>	<b>(0.72)</b>	<b>0.44</b>	<b>31.18</b>	<b>16.46</b>	
8 Exceptional items	-	-	-	-	-	-	
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>(0.50)</b>	<b>1.85</b>	<b>(0.72)</b>	<b>0.44</b>	<b>31.18</b>	<b>16.46</b>	
10 Tax expense	(0.15)	0.29	(0.15)	0.14	3.85	3.11	
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>(0.35)</b>	<b>1.56</b>	<b>(0.57)</b>	<b>0.30</b>	<b>27.33</b>	<b>13.35</b>	
12 Extraordinary items (net of tax expense Rs _____ Lakhs)	-	-	-	-	-	(0.18)	
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>(0.35)</b>	<b>1.56</b>	<b>(0.57)</b>	<b>0.30</b>	<b>27.33</b>	<b>13.17</b>	
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority interest*	-	-	-	-	-	-	
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	47.63	47.63	47.63	47.63	47.63	47.63	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	563.63	
<b>19.I Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :</b>							
(a) Basic	(0.07)	0.33	(0.12)	0.06	5.74	2.80	
(b) Diluted	(0.07)	0.33	(0.12)	0.06	5.74	2.80	
<b>19.II Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :</b>							
(a) Basic	(0.07)	0.33	(0.12)	0.06	5.74	2.74	
(b) Diluted	(0.07)	0.33	(0.12)	0.06	5.74	2.74	

The company primarily deals in only one segment (Financing & Investments).

Previous year/periods figures have been regrouped wherever necessary.

The statutory auditors of the company have carried out limited review of results for the quarter ended 31/12/2015

Date of Board Meeting on which the above results were approved

Place : Kolkata  
Date : 29/01/2016



By order of the Board

*Aruna Periwai*  
ARUNA PERIWAL  
(Managing Director)