



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**LIMITED REVIEW REPORT**

To  
**Board of Directors**  
**Badridas Investment Company Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of Badridas Investment Company Limited ("the Company"), for the Quarter ended on September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 323029E

*Sagarwal.*

( SHYAM SUNDAR AGARWAL, FCA)

Partner

Membership No. 060033

Place: Kolkata  
Date: 14.11.2018



**BADRIDAS INVESTMENT COMPANY LIMITED**  
**REGD. OFFICE - 2, HARE STREET, KOLKATA - 700 001**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2018**

(Rs. in Lakhs)

Sr No.	PARTICULARS	3 Months ended			Period Ended		Year Ended
		30.09.2018 (unaudited)	30.06.2018 (unaudited)	30.09.2017 (unaudited)	30.09.2018 (unaudited)	30.09.2017 (unaudited)	
	<b>PART - 1</b>						
I	Revenue from Operations	4.73	4.58	5.03	9.31	10.11	20.07
II	Other Income	-	-	-	-	-	0.06
III	<b>Total Revenue (I + II)</b>	<b>4.73</b>	<b>4.58</b>	<b>5.03</b>	<b>9.31</b>	<b>10.11</b>	<b>20.13</b>
IV	<b>Expenses</b>						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	Employee benefit expenses	2.69	2.71	3.61	5.40	6.10	12.92
	Finance cost	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.10	0.10	0.19	0.20	0.38	0.59
	Other expenses	1.27	1.89	1.59	3.16	4.59	15.82
	<b>Total expenses (IV)</b>	<b>4.06</b>	<b>4.70</b>	<b>5.39</b>	<b>8.76</b>	<b>11.07</b>	<b>29.33</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>0.67</b>	<b>(0.12)</b>	<b>(0.36)</b>	<b>0.55</b>	<b>(0.96)</b>	<b>(9.20)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>0.67</b>	<b>(0.12)</b>	<b>(0.36)</b>	<b>0.55</b>	<b>(0.96)</b>	<b>(9.20)</b>
VIII	Extraordinary items	-	-	-	-	-	0.01
IX	<b>Profit / (Loss) before tax</b>	<b>0.67</b>	<b>(0.12)</b>	<b>(0.36)</b>	<b>0.55</b>	<b>(0.96)</b>	<b>(9.19)</b>
X	<b>Tax Expense</b>						
	1) Current Tax	0.22	-	-	0.22	-	-
	2) Deferred Tax	-	-	-	-	-	0.12
	3) Earlier year	1.65	-	-	1.65	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(1.20)</b>	<b>(0.12)</b>	<b>(0.36)</b>	<b>(1.32)</b>	<b>(0.96)</b>	<b>(9.31)</b>
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII - XIII)	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>(1.20)</b>	<b>(0.12)</b>	<b>(0.36)</b>	<b>(1.32)</b>	<b>(0.96)</b>	<b>(9.31)</b>
XVI	Earning per Equity Share						
	(1) Basic	(0.25)	(0.03)	(0.08)	(0.28)	(0.20)	(1.95)
	(2) Diluted	(0.25)	(0.03)	(0.08)	(0.28)	(0.20)	(1.95)
XVII	Paid up Equity Share Capital (Face value of Rs.10/- each)	47.63	47.63	47.63	47.63	47.63	47.63
XVIII	Reserve excluding Revaluation Reserve						547.04

**Badridas Investment Company Limited**  
**Statement of Assets and Liabilities**

	Period Ended 30.09.2018 (unaudited)	Period Ended 30.09.2017 (unaudited)	Year ended 31.03.2018 (audited)
<b>A) EQUITY AND LIABILITIES</b>			
1) Shareholder's Funds:			
a) Capital			
b) Reserve & Surplus	47.63	47.63	47.63
<b>Sub-total - Shareholders' funds</b>	<b>47.63</b>	<b>47.63</b>	<b>47.63</b>
2) Non-Current Liabilities			
a) Long-term borrowings			
b) Other Long Term provision	0.96	0.97	0.96
<b>Sub-total - Non-Current Liabilities</b>	<b>0.96</b>	<b>0.97</b>	<b>0.96</b>
3) Current Liabilities			
a) Other Current Liabilities	9.65	3.52	9.49
b) Short Term Provisions	0.22	3.13	3.13
<b>Sub-total - Current Liabilities</b>	<b>9.87</b>	<b>6.65</b>	<b>12.62</b>
<b>Total - Equity and Liabilities</b>	<b>604.17</b>	<b>610.64</b>	<b>608.25</b>
<b>B) ASSETS</b>			
1) Non-Current Assets			
a) Fixed Assets	1.35	1.94	1.73
b) Non-Current Investments	262.24	262.24	262.24
c) Deferred tax asset	0.69	0.82	0.70
d) Long -term loans and advances	207.75	211.13	205.93
<b>Sub-total - Non-current assets</b>	<b>472.03</b>	<b>476.13</b>	<b>470.60</b>
2) Current Assets			
a) Inventories	95.21	95.21	95.21
b) Cash and cash equivalents	3.79	0.58	0.78
c) Short Term Loans & Advances	31.10	31.95	35.61
d) Other Current assets	2.04	6.77	6.05
<b>Sub-total - current assets</b>	<b>132.14</b>	<b>134.51</b>	<b>137.65</b>
<b>Total - Assets</b>	<b>604.17</b>	<b>610.64</b>	<b>608.25</b>

The company primarily deals in only one segment i.e. Investments  
 Previous year/periods figures have been regrouped wherever necessary.  
 As a matter of prudence no deferred tax assets has been created.  
 Date of Board Meeting on which the above results were approved

Place : Kolkata  
 Date :14/11/2018



*Aruna Periwal*

Aruna Periwal  
 (Managing Director)  
 DIN : 00013686

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Un-audited Financial Results for the Quarter and period ending 30/09/2018. (Rs. Lacs except EPS)

Particulars	Quarter ending 30/09/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date Figures 30/09/2018
Total Income from Operations	4.73	5.03	9.31
Net Profit/(Loss) before tax and exceptional items	0.67	(0.36)	0.55
Net Profit/(Loss) before tax after exceptional items	0.67	(0.36)	0.55
Net Profit/(Loss) from ordinary activities after tax	(1.20)	(0.36)	(1.32)
Equity Share Capital	47.63	47.63	47.63
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			547.04
Earning per Share of Rs.10/- each (Not annualised)			
Basic ( In Rs.)	(0.25)	(0.08)	(0.28)
Diluted (In Rs.)	(0.25)	(0.08)	(0.28)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format

Place: Kolkata  
Date: 14/11/2018



For and on behalf of the board

*Aruna Periwal*

(Aruna Periwal)  
Managing Director  
DIN:00013686